



# **DELHI TECHNOLOGICAL UNIVERSITY**

## **MINUTES OF 26<sup>th</sup> Meeting of THE FINANCE COMMITTEE**

**Date : 05.01.2022**

**Time : 11.00 a.m.**

**Venue : Online through Video Conferencing**

# Delhi Technological University

(Established by Govt. of NCT of Delhi vide Act 6 of 2009)  
(Formerly Delhi College of Engineering)

No.F.5/AC/DTU/FC-26/2022/ 2127

Dated: 10/1/22

**26<sup>th</sup> meeting of the Finance Committee, Delhi Technological University (DTU) held online on 05.01.2022 at 11:00 AM. The following members attended the meeting:**

1. Prof. J P Saini, Vice Chancellor, DTU.
2. Prof. A. Trivedi, Dean (IRD), DTU.
3. Prof. I K Bhat, Vice Chancellor, Manav Rachna University.
4. Prof. Madhusudan Singh, Registrar, DTU.
5. Sh. D. D. Verma, Controller of Finance, DTU.
6. Sh. Manoj Kumar, Dy. Secretary (Finance), Finance Department, GNCTD (represented Principal Secretary / Secretary (Finance)), GNCTD.
7. Ms. Suman Dhawan, Dy. Director, DTTE (represented Secretary, DTTE).
8. Sh. Manoj Kumar V M, Dy. Controller of Accounts, DTTE (represented Secretary, DTTE).

Dr. Ashish Chandra, Pr. Secretary (Finance), Ms. Alice Vaz R., Secretary DTTE could not attend the meeting due to their pre-occupations.

Sh. D.P. Dwivedi - IAS (Retd.), Consultant (Finance & Planning), DTU, also attended the meeting as special invitee.

**The minutes of the meeting are as follows:**

**Agenda 26.1 : Opening remarks by the Chairman.**

The Chairman welcomed all the members of Finance Committee in its 26<sup>th</sup> meeting held on 05.01.2022. The Chairman welcomed Sh. D. D. Verma, Controller of Finance who joined the Delhi Technological University on 08/12/2021. He stated that Finance Committee is one of the most important body of the University and desired that more Finance Committee meetings should be organized in future.

**Agenda 26.2 : Confirmation of the minutes of 25<sup>th</sup> meeting of the Finance Committee held on 10.09.2021.**

It was submitted that Minutes of the 25<sup>th</sup> meeting of the Finance Committee held on 10.09.2021 were circulated to the Hon'ble members of the Finance Committee vide no. F.No.5/AC/DTU/FC-25/2021/425 dated 13.09.2021. No comments were received from any member of the Finance Committee.

**Decision: The Finance Committee confirmed the minutes of 25<sup>th</sup> meeting of Finance Committee held on 10.09.2021.**

**Agenda 26.3 : Action taken report on the decisions taken in the 25<sup>th</sup> meeting of the Finance Committee held on 10.09.2021.**

The Finance Committee was informed that 06 agenda items were discussed in the last meeting held on 10.09.2021. The details of the agenda, decisions taken thereon and the action taken by the University were given in tabular form for information of the Hon'ble Members.

**Decision: The Finance Committee took the Action Taken Report on record. The Finance Committee also recommended to work out the actual amount to be kept towards the Retirement Benefits of DTU employees from the year 2022-23.**

**Agenda 26.4 : Statement of DTU Accounts for the Period 01.04.2020 to 31.03.2021 (Audited)**

<b>Details</b>	<b>Amount (in Rs.)</b>
Unspent Balance of the FY 2019-20 (Opening balance for FY 2020-21)	18,76,93,206/-
Grant-in-Aids received from GNCT of Delhi during the financial year 2020-21	28,00,00,000/-
University Generated Funds during the period 01.04.2020 to 31.03.2021	136,79,16,539/-
<b>Total:-</b>	<b>183,56,09,745/-</b>
Expenditure during the year 01.04.2020 to 31.03.2021	170,11,94,712/-
<b>Un-spent amount for the year 2020-21</b>	<b>13,44,15,033/-</b>

A copy of the Audited Utilization Certificate of funds, the statement of Receipt & Payment Account, the Income & Expenditure Account and Balance Sheet for the period 01.04.2020 to 31.03.2021 for the financial year 2020-21, was submitted before the Hon'ble Members of the Finance Committee.

As per Section 28(3)(d) of DTU Act, 2009 "Finance Committee to consider the Accounts, Income & Expenditure and the Financial Statement of the University".

The Finance Committee may like to consider and approve the Audited Balance Sheet, Receipt & Payment Account and Income & Expenditure Statement along with Utilization Certificate for the period 01.04.2020 to 31.03.2021 and recommend for submission before the Board of Management for its approval.

**Decision: The Finance Committee approved the Audited Balance Sheet, Receipt & Payments Account and Income & Expenditure Statement along with Utilization Certificate for the period 01.04.2020 to 31.03.2021 and recommended for its submission to the Board of Management for its approval.**

## **Agenda 26.05: Forex Payment/Receipt Transactions of Delhi Technological University.**

It was informed to the Finance Committee that, there are various Forex Payments/Receipts which are to be made by Accounts Branch, DTU. DTU is facing problems for making Forex Payments/Receipts due to the up-gradation of the Income Tax Website and troubleshooting thereon. Now the site is ready for making the said payments. The Forex A/c of DTU is with ICICI Bank A/c No. 036705004272. Previously there was a provision in ICICI Bank for accepting 15CB & 15CA form in offline mode. But now due to up-gradation of Income Tax Website, they are unable to accept the said Forms in offline mode. They can only accept the same in online mode which requires the Digital Signature (DSC) of Higher Authorities of DTU, and are required to approve each of these Forex Payments/Receipts separately.

The matter was discussed with SBI, DTU branch, and The SBI has agreed to make Forex Payments/Receipts through opening a new saving bank A/c opened in their branch.

In view of the above, the University is required to open a Savings Bank A/c (Forex) with SBI, DTU branch and transfer the funds required for making these Forex Payments/Receipts to the said Savings bank A/c and then SBI will make the Forex Payment accepting offline form submission of Form 15CA and 15CB, as discussed with SBI.

**Decision : The Finance Committee considered and recommended the agenda for approval of Board of Management. The Finance Committee also recommended that once the SBI A/c becomes operational, the Forex A/c in ICICI Bank will be closed.**

### **Agenda 26.06 :**

#### **Matter for information**

##### **I. Status of Audit Paras.**

It is submitted that accounts of University is being audited regularly by:-

- a. Chartered Accountant of the University
- b. Dte. of Audit, Govt. of NCT of Delhi.
- c. Comptroller & Auditor General of India.

The performance audit of the university from 2009-2010 to 2018-2019 was conducted by A.G Audit. The report of the same was received. University, after providing comments on it, forwarded these reports to DTTE for placing the same before the Legislative Assembly.

(I) Audit conducted by Comptroller & Auditor General of India (CAG).

S.No.	Year	No. of Paras recorded	No. of paras settled	No. of paras outstanding
1	2005-2006 (prior to DTU)	01	01	00
2	2009-2011	07	07	00
3	2011-2014	09	08	01
4	2014-2016	06	05	01
5	2016-2017	26	24	02
6	2017-2018	10	10	00
7	2018-2019	09	01	08
8	2019-2020	11	00	11
	<b>Total</b>	<b>79</b>	<b>56</b>	<b>23</b>

(II) Audit conducted by Directorate of Audit, Govt. of Delhi.

S.No.	Year	No. of Paras recorded	No. of paras settled	No. of paras Outstanding
1	1976-77 to 2008-09	130	119	11
2	2009-10	10	05	05
3	2010-11	10	05	05
4	2011-12	11	06	05
5	2012-15	17	11	06
6	2015-17	28	19	09
7	2017-18	08	07	01
8	2018-19	11	08	03
9	2019-20	08	00	08
	<b>Total</b>	<b>233</b>	<b>180</b>	<b>53</b>

Replies of 23 outstanding audit paras of A.G, Audit have been sent. Response from A.G, Audit is awaited.

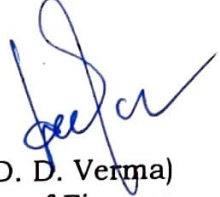
Replies of 53 outstanding audit paras of Dte. of Audit, Govt. of NCT of Delhi have already been submitted and response is waited. In addition, Dte. Of Audit, Govt. of NCT of Delhi has conducted the audit of DTU for the period 2020-21 and its report is awaited.

**Decision: The Finance Committee noted the above information and recommended that necessary action should be taken to settle old audit paras.**

**Agenda 26.07 : Any other item with the permission of Chair**

With the permission of Chair, it was proposed to appoint Consultants from the retired Accounts Cadre Officers for the settlement of outstanding Audit Paras and Finance Committee recommended the same.

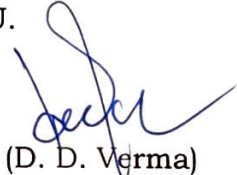
**Meeting ended with a vote of thanks to the Chair.**



(D. D. Verma)  
Controller of Finance

Copy forwarded for information to:-

1. PA to VC, DTU for kind information of the Chairman Finance Committee/VC, DTU.
2. Dr. Ashish Chandra Verma, IAS, Principal Secretary (Finance), Govt. of NCT of Delhi, 4<sup>th</sup> Level, A-Wing, Delhi Secretariat, I.P. Estate, New Delhi - 110 002.
3. Ms. Alice Vaz R., IAS, Secretary, Training & Technical Education, Govt. of NCT of Delhi, Muni Maya Ram Marg, PitamPura, Delhi 110088.
4. Prof. I.K. Bhat, Vice Chancellor, ManavRachna University, Sector-43, Aravalli Hills, ManavRachna Campus Road, Faridabad, Haryana-121004.
5. Prof. A. Trivedi, Dean (IRD), DTU.
6. Prof. Madhusudan Singh, Registrar, DTU.
7. Sh. D.P. Dwivedi, Consultant (Finance & Planning), DTU.



(D. D. Verma)  
Controller of Finance