

# Delhi Technological University

(Estd. by Govt. of NCT of Delhi vide Act 6 of 2009)  
(Formerly Delhi College of Engineering)

No.F.5/AC/DTU/FC-23/2021/ 687

Dated: 23/03/2021

23<sup>rd</sup> meeting of the Finance Committee, DTU held online on Google meet on 19.03.2021 at 11:00 AM. The following members attended the meeting:

1. Prof. Yogesh Singh, Vice Chancellor, DTU.
2. Prof. I.K. Bhat, Vice Chancellor, Manav Rachna University.
3. Prof. A. Trivedi, Dean (IRD) DTU.
4. Prof. Nirendra Dev, Controller of Finance, DTU
5. Sh. Dinesh Gandhi, Dy. Secretary (Finance), Finance Department, GNCTD (represented Principal Secretary / Secretary (Finance), GNCTD.
6. Sh. Ashok Kumar, DCA, DTTE (represented Principal Secretary/ Secretary, DTTE).

Sh. Sandeep Kumar, Secretary (Finance), Sh. H. Rajesh Prasad, Principle Secretary (Training & Technical Education) and Prof. Samsher, Registrar, DTU could not attend the meeting due to their pre-occupations.

Sh. D.P. Dwivedi - I.A.S(Retd.), Consultant (F&P), DTU, also attended the meeting as special invitees.

**The minutes of the meeting are as follows:**

**Agenda 23.1 : Opening remarks by the Chairman/Vice Chancellor.**

The Chairman welcomed all the members of Finance Committee in its 23<sup>rd</sup> meeting held on 19.03.2021 through online. He informed the members about the 3<sup>rd</sup> University Court meeting held online on 12.03.2021 under the Chair of Chancellor, DTU/ Hon'ble Lt. Governor, Govt. of NCT of Delhi.

**Agenda 23.2 : Confirmation of the minutes of 22<sup>nd</sup> meeting of the Finance Committee held on 15.01.2021.**

It was submitted that Minutes of the 22<sup>nd</sup> meeting of the Finance Committee held on 15.01.2021 were circulated to the Hon'ble members of the Finance Committee vide no F. No.5/AC/ DTU /FC-21/2020/517 dated 22.01.2021. No comments received from any member of the Finance Committee.

**Decision: The Finance Committee confirmed the minutes of its 22<sup>nd</sup> meeting held on 15.01.2021.**

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**Agenda 23.3 : Action taken report on the decisions taken in the 22<sup>nd</sup> meeting of the Finance Committee held on 15.01.2021.**

The Finance Committee was informed that 6 agenda items were discussed in the last meeting held on 15.01.2021. The details of the agenda, decisions taken thereon and the action taken by the University were given in table form for information of the Hon'ble Members.

**Decision: The Finance Committee took the Action Taken Report on record.**

**Agenda 23.4 : Provision for Retirement benefits to Delhi Technological University employees.**

It is submitted that during Entrustment of Annual Accounts Audit by AGCR it was pointed out that DTU has not made any provision of Retirement benefit i.e, Gratuity and Leave Encashment on the basis of actuarial valuation in the provisional Comments on the Audit for the FY 2017-18 as describe below.

*As per Accounting Standard 15, the enterprise should actuarially determine and provide the accrued liability in respect of Defined Employees Benefit Plans (Leave encashment, Gratuity and Pension). Further, the Format of Financial Statement for Higher Educational Institutions prescribed by Department of Higher Education, Ministry of Human Resource Development also prescribes provision of Retirement benefit i.e, pension, and gratuity and leave encashment on the basis of actuarial valuation. Audit however, noticed that the DTU has not made any such provision. Non provision of liabilities towards employees benefits plans on actuarial basis in contravention of the requirement of Accounting Standard 15.*

Considering the above observation of AGCR Audit, it is proposed that an initial provision Rs. 20 Crore towards retirement benefits to DTU employees covered under New Pension Scheme (NPS) may be made during the current FY 2020-21 for the period FY 2010-11(inception of DTU) to FY 2020-21 and further provision will be made on yearly basis.

The Finance Committee is requested to consider the proposal and recommend to the Board of Management for approval.

**Decision: The Finance Committee considered the proposal and recommended to Board of Management, DTU for keeping the provision of Rs. 20 Crore during the current financial year 2020-21 towards Retirement benefit to DTU employees covered under New Pension Scheme for the period of FY 2010-11 to 2020-21 from the University Generated Fund. Further provision on yearly basis may be kept in Revised Estimates and Budget Estimates in every year.**



## Matter for Ratification

### Agenda 23.5 : Revision of Revised Budget Estimates for the Financial Year 2020-2021 and Budget Estimates for the Financial Year 2021-2022.

It is submitted that Revised Budget Estimates 2020-21 and Budget Estimates 2021-22 approved by the Finance Committee of DTU in its 22<sup>nd</sup> meeting held on 15.01.2021.

The RE 2020-21 and BE 2021-22 has been further revised in consideration of actual expenditure incurred in the General Head of Accounts with the approval of Hon'ble Vice-Chancellor/Chairman, Finance Committee, DTU for onward submission to Finance Department, GNCT of Delhi. The detailed figures are given as below:

(Figures are in Lakh of Rs.)

Head	GIA allocated for the FY 20-21	BE 2020-21 approved by FC/ BoM, DTU			RE 2020-21			BE 2021-22		
		GIA	UGF	TOTAL	GIA	UGF	TOTAL	GIA	UGF	TOTAL
General	1100	1300	4900	6200	200	7000	7200	200	7000	7200
Capital	300	26600	0	26600	2000	0	2000	2000	0	2000
Salary	1500	1700	7100	8800	1800	7000	8800	3400	8000	11400
<b>Total</b>	<b>2900</b>	<b>29600</b>	<b>12000</b>	<b>41600</b>	<b>4000</b>	<b>14000</b>	<b>18000</b>	<b>5600</b>	<b>15000</b>	<b>20600</b>

As per Section 28(3) (a) of DTU Act, 2009, "Finance Committee to examine and scrutinize the annual budget of the University and to make recommendations on financial matters to the Board of Management".

The Finance Committee is requested to ratify the revision of Revised Budget 2020-21 and Budget Estimate for the Financial Year 2021-22.

**Decision: The Finance Committee considered and ratified the agenda and recommended for approval of Board of Management.**

## Matter for information

### Agenda 23.06

#### Status of Audit Paras.

It is submitted that accounts of University is being audited regularly by:-

- Chartered Accountant of the University
- Dte. of Audit, Govt. of NCT of Delhi.
- Comptroller & Auditor General of India.

Since its inception in 2009-10, the Accounts of the DTU has been certified to be satisfactory in all the Audit Reports of CAG from 2009-10 to 2019-20 subject to the observations pointed out in the Inspection Report.

(I) Audit conducted by Comptroller & Auditor General of India (CAG).

S.No.	Year	No. of Paras recorded	No. of paras settled	No. of paras Outstanding
1	2005-2006 (prior to DTU)	01	01	00
2	2009-2011	07	07	00
3	2011-2014	09	08	01
4	2014-2016	06	05	01
5	2016-2017	26	24	02
6	2017-2018	10	10	00
7	2018-2019	09	01	08
8	2019-2020	11	00	11
	<b>Total</b>	<b>79</b>	<b>56</b>	<b>23</b>

(II) Audit conducted by Directorate of Audit, Govt. of Delhi.

S.No.	Year	No. of Paras recorded	No. of paras settled	No. of paras Outstanding
1	1976-77 to 2008-09 (prior to DTU)	130	119	11
2	2009-10	10	05	05
3	2010-11	10	05	05
4	2011-12	11	06	05
5	2012-15	17	11	06
6	2015-17	28	19	09
7	2017-18	08	07	01
8	2018-19	11	08	03
9	2019-20	08	00	08
	<b>Total</b>	<b>233</b>	<b>180</b>	<b>53</b>

Efforts has been made regarding replies of remaining outstanding Audit paras are prepared and will be submitted for settlement as early as possible.

**Decision:** The Finance Committee noted the above information and Chairman Finance Committee, DTU appreciated the efforts of Accounts Section DTU for settlement the outstanding paras of AGCR and Dte. of Audit, GNCTD.

**Meeting ended with a vote of thanks to the Chair.**



**(PROF. NIRENDRA DEV)  
CONTROLLER OF FINANCE, DTU**

Dated: 23/3/21

Copy forwarded for information to:-

1. PA to VC/Chairman Finance Committee, DTU.
2. Principal Secretary (Finance), Govt. of NCT of Delhi, 4<sup>th</sup> Level, A-Wing, Delhi Secretariat, I.P. Estate, New Delhi – 110 002
3. Secretary, TTE, Govt. of NCT of Delhi, Muni Maya Ram Marg, PitamPura, Delhi-110088
4. Prof. I.K. Bhatt, Vice Chancellor, ManavRachna University, Sector-43, Aravalli Hills, ManavRachna Campus Road, Faridabad, Haryana-121004.
5. Prof. A Trivedi, Dean (IRD), DTU.
6. Consultant (Finance & Planning), DTU for information and record.
7. Guard file.

Nirendra Dev

(PROF. NIRENDRA DEV)  
CONTROLLER OF FINANCE, DTU