



DELHI TECHNOLOGICAL UNIVERSITY

(Estd. by Govt. of Delhi vide Act No. 6 of 2009)
(Formerly Delhi College of Engineering)

BAWANA ROAD, SHAHBAD DAULATPUR, DELHI-110042.

F.No. 5/AC/DTU/FC/2018/ 1110

Dated : 06 / 03 / 19

MINUTES OF THE 17th MEETING OF FINANCE COMMITTEE HELD ON 01.03.2019

The 17th meeting of the Finance Committee of DTU held on 01.03.2019 at 11.00 A.M. at Room No. 307, IInd Floor, Admn. Block, Delhi Technology University, Shahbad Daulatpur, Bawana Road, Delhi-110042.

The following were present:

1	Prof. Yogesh Singh	Vice Chancellor	Chairman
2	Sh. S.S. Gill	Director, DTTE	Representing Secretary, DTTE
3	Prof. (Dr.) Ajay K Sharma,	Vice Chancellor, IKG Punjab Technical University	Member
4	Prof. S.K. Garg	Pro. V.C., DTU	Member
5	Sh. Manoj Kumar	Dy. Secretary (Finance)	Representing Finance Department, GNCTD
6	Prof. Samsher Singh	Controller of Finance/ Registrar, DTU	Member Secretary
7	Dr. O.P. Shukla	Jt. Director (Planning/ Technical), DTTE	Special Invitee
8	Sh. D.P. Dwivedi	Consultant (Finance & Planning), DTU	Special Invitee
9	Sh. Ashok Kumar	DCA, DTTE	Special Invitee

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Agenda 17.1 : Chairman's opening remarks.

The Hon'ble Vice Chancellor welcomed all the members of the Finance Committee in its 17th meeting held on 01.03.2019 particularly Sh. S.S. Gill, Director (TTE), Sh. Manoj Kumar, Dy. Secretary (Finance), Dr. O.P. Shukla, Joint Director (TTE) & Prof. Ajay Kumar Sharma, Vice Chancellor, Punjab Technical University who were attending the meeting first time.

He informed the house that the Govt. of Delhi has approved DTU Phase (II) project costing of Rs. 293 crores. PWD has already identified the contractor and it is expected that the foundation stone will be laid down in a week's time. The Phase (II) comprises of construction of academic block (basement+ground+08 storey), three hostels, one boy and two girls having capacity of 990 with state of arts facilities. He also apprised the FC about the outstanding and settled audit paras as on date.

Agenda 17.2 : Confirmation of the minutes of the 16th meeting held on 28/02/2018.

Minutes of the 16th meeting of the Finance Committee were circulated to the Hon'ble members of the Finance Committee vide no F. No.5/AC/ DTU /FC/2018/5203-09 dated 21.3.2018. No comments were received from any member of the Finance Committee.

Decision: Finance Committee confirmed the Minutes of 16th Meeting of FC.

Agenda 17.3 : Action Taken Report on the decisions taken on the agendas of 16th Finance Committee meeting held on 28/02/2018 as below:-

S. No	Agenda	Decision Taken	Action Taken
1	Revised Budget Estimates for the Financial Year 2017-18 and Budget Estimates for the Financial Year 2018-19	Finance Committee ratified the agenda with amendments	As per approval of FC, minutes have been issued and also approved by BOM in its 28 th meeting.

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2	Appropriation of Funds for the Financial Year 2017-18	Finance Committee ratified the agenda.	As per approval of FC, minutes have been issued and also approved by BOM in its 28 th meeting.
3	Approval for grant of House Rent Allowance and Travelling Allowance to contractual employees	The Finance Committee recommended to refer the matter to Govt. through administrative department i.e. DTTE	University is providing HRA and TA (Transport Allowance) to contractual employees of DTU w.e.f. 10.11.2014 as per Hon'ble High Court CMP No. 18238/2018 in WPC No. 7737/2017 & WPC No. 7739/2014 and directions of Govt. of NCT of Delhi.
4	Approval for Condemnation/ disposal of obsolete /surplus and unserviceable items.	The Finance Committee approved the proposal.	Condemned stores have been auctioned through MSTC and sales proceeds realized.
5	Matter for information:- A. Statement of DTU Accounts for the Period from 01.04.2016 to 31.03.2017 (Audited) B. Statement of DTU Accounts for the Period from 01.04.2017 to 31.01.2018 (Un-Audited).	The Finance Committee noted the information.	No further action is required.

Decision: The Finance Committee noted the Action taken Report.

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Agenda No. 17.4:

Entrustment of Annual Accounts of DTU for the Financial Year 2017-18 to 2020-21 to CAG for Audit.

It is submitted that as per section 35 of DTU Act 2009, "the annual accounts and balance sheet of the University shall be prepared under the direction of the Board of Management and shall at least, once every year at interval of not more than fifteen months, be audited by the CAG of India or such person or persons as he may authorize in this behalf".

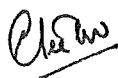
Deputy Accountant General (SS) has stressed upon entrustment of annual accounts of DTU as per the DTU Act to CAG for audit in the meeting held on 11.07.2018 with DTU Officers.

Section 20 (1) of CAG Act 1971 is reproduced as below:

Save as otherwise provided in section 19, where the audit of the accounts of anybody or authority has not been entrusted to the Comptroller and Auditor-General by or under any law made by Parliament, he shall, if requested so to do by the President, or the Governor of a State or the Administrator of a Union territory having a Legislative Assembly, as the case may be, undertake the audit of the accounts of such body or authority on such terms and conditions as may be agreed upon between him and the concerned Government and shall have, for the purposes of such audit, right of access to the books and accounts of that body or authority:

In view of the provisions mentioned above, it is submitted to the finance committee to allow obtaining approval of Competent Authority i.e. Hon'ble Lt. Governor, Govt. of NCT of Delhi for the entrustment of annual accounts of DTU for the financial year 2017-18 to 2020-21 on annual basis as and when Annual Accounts of DTU are prepared. So that Section 35 of DTU Act may be complied with reference to submission of annual accounts within 15 months to CAG for Audit.

Decision: The Finance Committee recommended the entrustment of Annual Accounts of DTU to the Board of Management.



Agenda No. 17.5: Matter for Ratification

(a) Revised Budget Estimates for the Financial Year 2018-19 and Budget Estimates for the Financial Year 2019-20.

It is submitted that Rs. 31.00 Crore has been allocated as Grant-in-Aid to DTU for the current Financial Year 2018-19 against the BE of Rs. 267 Crores (177.7 Cr. GIA + 89.3 Cr-UGF) approved by the Finance Committee of DTU in its 16th meeting held on 28.02.2018.

The RE 2018-19 and BE 2019-20, has already been sent to the Director, TTE with the approval of Hon'ble Vice-Chancellor/Chairman, Finance Committee, DTU for onward submission to Finance Department, GNCT of Delhi. The detailed figures are given as below:

(Figures are in Lakh of Rs.)

Head	GIA allocated for the FY 18-19	BE 2018-19 approved by FC/ BoM, DTU			RE 2018-19			BE 2019-20		
		GIA	UGF	TOTAL	GIA	UGF	TOTAL	GIA	UGF	TOTAL
General	1100	1500	3600	5100	1500	3600	5100	1410	4200	5610
Capital	500	12000	0	12000	10600	0	10600	23010	0	23010
Salary	1500	4270	5330	9600	3670	5330	9000	3200	5800	9000
Total	3100	17770	8930	26700	15770	8930	24700	27620	10000	37620

Variation	General	Capital	Salaries
BE 2018-19 and RE 2018-19 *	NIL	-1400	-600
RE 2018-19 and BE 2019-20**	510	12410	NIL

Note*- RE has been reduced considering the expected expenditure:

Note**- BE 2019-20: General Head has been increased by 10% (5.1 Crore). In capital head Rs. 220.10 Crores for Construction of building. Rs. 10 Crores has been provisioned for Machinery and Equipments.

As per Section 28(3) (a) of DTU Act, 2009, "Finance Committee to examine and scrutinize the annual budget of the University and to make recommendations on financial matters to the Board of Management".

Decision: The Finance Committee ratified the Revised Budget 2018-19 and Budget Estimate for the Financial Year 2019-20 and recommended for approval of Board of Management.

(b) Appropriation of Funds for the Financial Year 2018-19.

As per the Section 28(3) (e) of DTU Act, 2009, the Finance Committee may fix the limits for the total recurring and non-recurring expenditure for the year, based on income and resources of the University.

As per the approval of FC in its 16th meeting held on 28.02.2018 and subsequent approval of BOM, DTU for budget estimate of Rs. 267 Crores for the financial year 2018-19, the further appropriation of fund of Rs. 267 Crores has been approved by the Hon'ble V.C., DTU/Chairman FC. Further, re-appropriation of funds is revised to Rs. 247 Crores as per the Revised Estimates for the financial year 2018-19.

The DTU is incurring the expenditure for day-to-day requirement with the prior approval of the Hon'ble VC/Chairman FC, DTU for smooth functioning of the University.

Decision: The appropriation/re-appropriation of funds for the Financial Year 2018-19 for Rs. 247 Crore ratified by the Finance Committee and recommended for approval of Board of Management.

(C) Regularization of expenditure of Rs. 29.8 Crores under Capital Head.

The Finance Committee in its 16th meeting held on 28.02.2018 had approved total budget of Rs. 120 Crore for the FY 2017-18 vide agenda item no. 16.4 (Page-5). The headwise details of the budget was as below:

General	:	45 Crore
Capital	:	15 Crore
Salary	:	60 Crore
Total	:	120 Crore

The balance sheet for the FY 2017-18 has been prepared by the University's Chartered Accountant. As per the Balance Sheet, the total Exp for the FY 2017-18 is Rs. 117.14 Crore. The headwise details of Exp is below:

General	:	29.54 Crore
Capital	:	29.80 Crore
Salary	:	57.79 Crore
Total	:	117.14 Crore



The balance sheet for the FY 2017-18 is prepared by the CA in accordance with the proforma provided by the CAG. Under the revised proforma, some Exp Head such as purchase of Books & journals, Computer, etc. was kept under Capital Head which was earlier kept under General Head. Though, the total expenditure of the DTU for FY 2017-18 is within the approved budget, the expenditure under Capital Head was exceeded due to re-classification of Exp Head from General to Capital. The final amount of expenditure under Capital Head is exceeded to the extent amount decreased from General Head.

Decision: Finance Committee regularized the Expenditure of Rs. 29.8 Crore under Capital Head and recommended for approval of Board of Management.

Agenda No.17.06 :-Matters for Information:-

A) Entrustment of Annual accounts for the period of 2009-10 to 2016-17 to CAG.

- i. Board of Management, DTU in its 28th meeting held on 20.07.2018 has ratified the action of the University regarding submission of annual accounts and balance sheet of University for the period 2009-10 to 2016-17 to CAG for audit as per the provision of Section 35(1) of DTU Act as desired by the CAG audit while conducting audit for the period 2016-17.
- ii. The AG (Audit) Vide letter no. SSI/DTU Entrustment/1-51/2017-18/867 dated 23.02.2018 of Office of AG Audit, Delhi has intimated that section 35 of DTU Act has not complied with reference to entrustment of Annual Accounts of DTU to CAG for Audit. As per said letter the process has been initiated for entrustment of Annual Accounts for the period 2009-10 to 2016-17 to CAG for audit through DTTE, Govt. of NCT of Delhi being administrative department on 16.03.2018. Approval of the Competent Authority is awaited.

Decision: The Finance Committee noted the above information and suggested to coordinate with the authority of administrative department i.e. DTTE to expedite the matter.



B) Statement of DTU Accounts for the Period from 01.04.2017 to 31.03.2018 (Audited)

Particulars	Amounts (In Rs.)
Unspent Balance as on 01.04.2017	44,02,17,159/-
Grant-In-Aid received from GNCT of Delhi during the period of 2017-18	28,25,00,000/-
Total (A)	72,27,17,159/-
University Generated Fund during the period 01.04.2017 to 31.03.2018 (B)	77,38,25,100/-
Total A+B	149,65,42,259/-
Total Expenditure during 1.4.2017 to 31.3.2018	117,14,96,588/-
Un-Utilized amount as on 31.03.2018	32,50,45,671/-

As per Section 28(3)(d) of DTU Act, 2009, "Finance Committee to consider the accounts, Income & Expenditure and the financial estimates of the University".

The Audited Income & Expenditure and Balance Sheet for the period 01.04.2017 to 31.03.2018 are submitted before the Finance Committee for information please.

Decision: The Finance Committee noted the above information and suggested that in future a separate UC for utilization of Grant-in Aid (GIA) and University Generated Fund (UGF) may also be prepared.

C) Statement of DTU Accounts for the Period from 01.04.2018 to 31.01.2019 (Un-Audited).

Particulars	Amounts (In Rs.)
Unspent Balance as on 01.04.2018	32,50,45,671
Grant-In-Aid received from GNCT of Delhi during the period of 2018-19 (Annexure-IX, Page-116-119)	29,00,00,000
Total (A)	61,50,45,671
University Generated Fund during the period 01.04.2018 to 31.01.2019 (B)	85,69,00,572
Total A+B	147,19,46,243
Total Expenditure during 01.04.2018 to 31.01.2019	109,67,21,719
Un-Utilized amount as on 01.02.2019	37,52,24,524

As per Section 28(3)(d) of DTU Act, 2009, "Finance Committee to consider the accounts, Income & Expenditure and the financial estimates of the University".

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The Un-Audited Income and Expenditure statement for the period 01.04.2018 to 31.01.2019 is submitted before the Finance Committee for information please.

Decision: The Finance Committee noted the above information.

(D) Details of actual receipt of GIA and UGF during FY 2017-18

The Finance Committee in its 16th meeting held on 28.02.2018 has approved projected University Generated Fund (UGF) for the FY 2017-18 for Rs.73.80 Crore. The distribution of UGF was also approved as per details mentioned below.

(Amount in Lakh)

Head of Accounts	GIA	UGF	Total
General	1200	3300	4500
Capital	1500	0	1500
Salary	1920	4080	6000
Total	4620	7380	12000

The actual University Generated Fund of DTU for the FY 2017-18 is Rs. 77.38 Crore. The actual release of fund from GNCT of Delhi as GIA was Rs. 28.25 Crore under three heads. Accordingly to meet out the expenditure of the University the distribution of UGF was done as the details given below:-

(in Crore Rupees)

Head	Opening Balance	GIA	UGF	Total	Expenditure	Closing Balance
General	8.98	11.00	29.02	49.00	29.55	19.46
Capital	21.00	1.25	7.56	29.81	29.80	0.00
Salary	14.04	16.00	40.80	70.84	57.80	13.04
Total	44.02	28.25	77.38	149.65	117.15	32.50

In view of the above, the Finance Committee is requested to note the details of actual receipt of GIA and UGF during the FY 2017-18 and approve the distribution of UGF for the FY 2017-18 as mentioned above.

Decision: The Finance Committee noted the above information.

Meeting ended with a vote of thanks to the Chair.



**(PROF. SAMSHER)
CONTROLLER OF FINANCE, DTU**



F.No. 5/AC/DTU/FC/2018/ 1110

Dated:- 06/03/19

Copy forwarded for information to:-

1. PA to VC/Chairman Finance Committee, DTU.
2. Principal Secretary (Finance), Govt. of NCT of Delhi, 4th Level, A-Wing, Delhi Secretariat, I.P. Estate, New Delhi - 110 002
3. Secretary, TTE, Govt. of NCT of Delhi, Muni Maya Ram Marg, Pitam Pura, Delhi-110088
4. Dr. Ajay Kumar Sharma, Vice Chancellor, IKG Punjab Technical University, Jalandhar-Kapurthala Highway, Kapurthala-144603.
5. Pro-VC-I, DTU for kind information.
6. Pro-VC-II, DTU for kind information.
7. Prof. Samsheer, Registrar, DTU.
8. Consultant (Finance & Planning), DTU for information and record.



(PROF. SAMSHER)
CONTROLLER OF FINANCE, DTU

